

<b>Budget Overview</b>					
attached to draft 2 presented 3/24/20	2019-2020 Budget	2020-2021 Proposed Budget	% of Budget	Dollar Change	Percent Change
<b>Expenditures</b>					
General Support	\$ 1,600,000.00	\$ 1,821,400.00	18.8%	\$ 221,400.00	13.84%
Instruction	\$ 4,213,550.00	\$ 4,423,500.00	45.7%	\$ 209,950.00	4.98%
Transportation	\$ 615,310.00	\$ 627,000.00	6.5%	\$ 11,690.00	1.90%
Community Services	\$ 22,300.00	\$ 22,300.00	0.2%	\$ -	0.00%
Employee Benefits	\$ 2,528,000.00	\$ 2,635,600.00	27.3%	\$ 107,600.00	4.26%
Interfund Transfer	\$ 140,000.00	\$ 140,000.00	1.4%	\$ -	0.00%
<b>TOTAL</b>	<b>\$ 9,119,160.00</b>	<b>\$ 9,669,800.00</b>	<b>100.0%</b>	<b>\$ 550,640.00</b>	<b>6.04%</b>
<b>Revenue</b>					
State Aid	\$ 942,724.00	\$ 964,204.00	10.0%	\$ 21,480.00	2.28%
Property Tax Levy	\$ 6,325,000.00	\$ 6,450,000.00	66.7%	\$ 125,000.00	1.98%
Tuition	\$ 583,000.00	\$ 950,000.00	9.8%	\$ 367,000.00	62.95%
Other	\$ 147,135.00	\$ 132,870.00	1.4%	\$ (14,265.00)	-9.70%
Fund Balance to Reduce Taxes	\$ 1,121,301.00	\$ 1,172,726.00	12.1%	\$ 51,425.00	4.59%
<b>TOTAL</b>	<b>\$ 9,119,160.00</b>	<b>\$ 9,669,800.00</b>	<b>100.0%</b>	<b>\$ 550,640.00</b>	<b>6.04%</b>
					<b>projected TAX CAP</b>
					2.38%
					<b>6,478,210</b>
					\$ 28,210

<b>Fund Balance Projection</b>	
<b>FundBalance End of 2019</b>	\$ 4,637,747
<b>Less: Fund Balance Used Tax Levy</b>	\$ (1,172,726)
<b>Estimated 19/20 Fund Balance Inc/Dec</b>	\$ (250,125)
<b>Reserves (current)</b>	\$ (2,181,209)
Main Equipment	\$ 100,454
Repair Reserve	\$ 345,351
Bus Reserve	\$ 260,300
Capital Reserve	\$ 961,252 50K
Retirement Reserve	\$ 259,832
Unemployment	\$ 34,018
Worker's Comp Reserve	\$ 20,002
Capital Reserve #2	\$ 200,000 *new
<b>ESTIMATED Encumbrances</b>	\$ (250,000)
<b>Final Fund Balance for Use 20/21</b>	\$ 803,689
	<b>Percent 8.31%</b>

Draft